



## MEDIA STATEMENT

### **Soilbuild Construction<sup>1</sup> wins approximately S\$175.5 m worth of contracts for the development of a 7-storey multiple-user general industrial building**

- Largest contract sum since listing, expected to commence by 1 July 2014
- Construction of a 7-storey multiple-user general industrial building at 60 Jalan Lam Huat
- Order book of approximately S\$512.8 million to date

Singapore, 28 May 2014 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded construction contracts worth approximately S\$175.5 million by Kranji Development Pte. Ltd., a boutique property developer, for the development of a 7-storey multiple-user general industrial building at 60 Jalan Lam Huat (the “**Project**”). The Project comprises contracts for the construction, completion and maintenance works (the “**Main Contract Works**”) and the excavation and earth works (the “**Works**”) in relation to the development, and is the Group’s largest project secured since its listing in May 2013.

Under the contracts, SB Procurement Pte. Ltd. (“**SB Procurement**”), a wholly-owned subsidiary of the Company, will undertake the Main Contract Works of the Project, worth approximately S\$179.5 million, together with Leong Hin Builders Pte. Ltd. (“**Leong Hin**”), a wholly-owned indirect subsidiary of Enviro-Hub Holdings Ltd, under a consortium arrangement. The Main Contract Works are scheduled to start on 1 August 2014 and are to be completed within 28 months from the commencement.

Pursuant to the contracts, another wholly-owned subsidiary of the Company, Soil-Build (Pte.) Ltd., will undertake the Works of the Project, which worth approximately S\$21.3 million. The Works are expected to begin on 1 July 2014 and are to be completed within 9 months from commencement.

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<sup>1</sup> *The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

The Project is expected to commence by July 2014 and to be completed by the fourth quarter of 2016. It also brings the Group's latest order book to approximately S\$512.8 million to date, which would be substantially completed in 2016.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction, remarked "We are proud to have been awarded these contracts by Kranji Development Pte. Ltd.. The total contract sum of approximately S\$175.5 million is the largest we have secured since our listing, and is testament to our growing reputation and expertise within the construction industry in Singapore. Moving forward, we will continue to leverage our multi-disciplinary track record and experience within the construction space to secure more contracts both locally and regionally."

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

Save for Mr. Poon Hon Thang, the Company's Independent Director who is also an Independent Director of Enviro-Hub Holdings Ltd, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project (other than through their respective shareholdings in the Company).

**The End**

**About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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