



## **MEDIA STATEMENT**

### **Soilbuild Construction wins S\$39.5 million contract from a consortium led by Tong Eng Brothers to erect a residential flat development**

- Erection of a residential flat development comprising 1 block of 12-storey building and 8 strata bungalow of 3-storey (total of 73 units) with 1 level of basement carpark, swimming pool and communal facilities at 16 Balmoral Road (Newton Planning Area)
- Another private housing project located in the prime area awarded to Soilbuild Construction, leveraging on its extensive experiences across public and private sector projects
- Order book of S\$410.4 million to date, expected to be substantially completed in the next 24 months

**Singapore, 14 March 2014** – Soilbuild Construction Group Ltd. (the “Company” and together with its subsidiaries, the “Group” or “Soilbuild Construction”) is pleased to report that its wholly-owned subsidiary, Soil-Build (Pte.) Ltd., a BCA A1-graded construction company with over 37 years of experience, has been awarded with a S\$39.5 million contract by Feature (Balmoral) Pte Ltd, a consortium led by Tong Eng Brothers Private Limited (“Tong Eng Brothers”) to construct their new prestige development, being a proposed erection of a residential flat development comprising 1 block of 12-storey building and 8 strata bungalow with 1 level of basement carpark, swimming pool and communal facilities at 16 Balmoral Road (Newton Planning Area). The contract is another prominent residential project located in the prime area that has been awarded to the Group.

Tong Eng Brothers is a renowned property developer with over 60 years of track records in developing distinctive buildings that are a harmonious blend of form and functionality. Established in the 1950s, Tong Eng Brothers has owned and developed more than a hundred acres of land, encompassing office, retail, landed housing and apartment projects<sup>1</sup>.

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<sup>1</sup> Source : Tong Eng Brothers’ website : [www.tongeng.com.sg](http://www.tongeng.com.sg)

Mr Ho Toon Bah, Executive Director of Soilbuild Construction, remarked “We are pleased to win this contract from Tong Eng Brothers as a testament of our construction capabilities and entrusted partner to deliver high quality building project. We look forward to execute this project efficiently and effectively.”

This construction project is expected to commence work by April 2014 and be completed by third quarter of 2016. It also brings the Group’s latest order book to S\$410.4 million to date, which would be substantially completed over the course of the next 24 months.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

**The End**

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

**About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore’s Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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