



## MEDIA STATEMENT

### **Soilbuild Construction wins S\$56.6 million design and build contract for XMH Holdings' new 7-storey ramp-up industrial building**

- Design and build of a 7-storey factory ramp-up industrial building with ancillary office and facilities at Tuas Crescent
- Project expected to be completed within 15 months' time frame
- New contract win updates order book to S\$406.4 million, expected to be substantially completed in 24 months

Singapore, 11 February 2014 – Soilbuild Construction Group Ltd. (the “Company” and together with its subsidiaries, the “Group” or “Soilbuild Construction”) is pleased to announce that its wholly-owned subsidiary, SB Procurement Pte. Ltd. has been awarded with a S\$56.6 million contract by XMH Holdings Ltd. (“XMH”) to construct their new factory, being a proposed design and build of a 7-storey industrial building with ancillary office and facilities at Tuas Crescent.

XMH Holdings is a diesel engine, propulsion and power generation solutions provider in the marine and industrial sectors. The marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, mine owners and main contractors for a wide range of applications<sup>1</sup>. The purpose of the new XMH Holdings' facility is to increase the size of its work areas, to accommodate new assembly and production lines and increase general warehousing capacities.

Mr Ho Toon Bah, Executive Director of Soilbuild Construction, commented “We are pleased to be working together with XMH Holdings in their expansion plans and this contract win reaffirms our construction competencies for industrial and commercial projects. As we continue to build on our established track record, we will continue to expand and strengthen our capabilities in this sector locally and look into exploring opportunities overseas.

This project is expected to commence in February 2014 and complete by second quarter of 2015. It brings our latest order book to S\$406.4 million to date, which would be substantially completed over the course of the next 24 months.”

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<sup>1</sup> Source: XMH Holdings website: <http://www.xmh.com.sg/>

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

**The End**

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

**About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

**For media queries, please contact:**

Mr. Gabriel Tan/ Mr Tok Chong Yap  
Associate Director, Financial PR Pte Ltd

Tel: (+65) 6438 2990

Email: [gabriel@financialpr.com.sg](mailto:gabriel@financialpr.com.sg) / [chongyap@financialpr.com.sg](mailto:chongyap@financialpr.com.sg)