

## MEDIA STATEMENT

# Soilbuild Construction<sup>1</sup> secures S\$38.6 million contract to build a Global Distribution Center for Pepperl+Fuchs (Mfg) Pte. Ltd. – affiliate of Germany's Pepperl+Fuchs Group

- Construction of a five-storey fully automated high-tech warehouse, logistics and office building at Pioneer Turn
- Fifth construction contract won by Soilbuild Construction in 2014, testament to its strength and reputation within the construction sector
- Order book of S\$531.5 million to date

**Singapore, 23 June 2014** – Soilbuild Construction Group Ltd. (the "Company" and together with its subsidiaries, the "Group" or "Soilbuild Construction") is pleased to announce that its wholly-owned subsidiary, Soil-Build (Pte.) Ltd., has been awarded with a S\$38.6 million contract by Pepperl+Fuchs (Mfg) Pte. Ltd. ("Pepperl+Fuchs") to construct a Global Distribution Center for the member of the German Pepperl+Fuchs Group. Located at Pioneer Turn, the proposed building will be a five-storey fully automated high-tech warehouse, logistics and office building.

Pepperl+Fuchs is a leading developer and manufacturer of electronic sensors and intrinsic safety components for the global automation market. Headquartered in Mannheim, Germany, it has more than 80 foreign subsidiaries on six continents with manufacturing facilities in Germany, Hungary, Czech Republic, UK, Singapore, Indonesia, Vietnam and USA. In 2013, Pepperl+Fuchs had 5,600 employees all over the world and generated a consolidated turnover of € 500 million. Pepperl+Fuchs currently has an existing manufacturing facility at Ayer Rajah Crescent and a warehouse at Pasir Panjang, but is looking to expand its facilities with this new construction to strengthen its presence in Asia-Pacific.

Mr Ho Toon Bah, Executive Director of Soilbuild Construction, stated "We are pleased to have been awarded this contract by Pepperl+Fuchs. Our ability to customise building features that caters to our

<sup>&</sup>lt;sup>1</sup> The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Media Statement.

customer's needs has been our strength and we are proud to have secured the confidence of a reputable international corporation like Pepperl+Fuchs. As such, we are optimistic about securing more industrial and commercial contracts to drive growth in the near future."

This construction project will commence in June 2014 and is expected to complete by the third quarter of 2015. This updates the Group's order book to \$\$531.5 million to-date.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

### The End

# **About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

# For media queries, please contact:

Mr. Gabriel Tan/ Mr Tok Chong Yap Associate Director, Financial PR Pte Ltd

Tel: (+65) 6438 2990

Email: gabriel@financialpr.com.sg / chongyap@financialpr.com.sg