

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to advise shareholders that the Group is expected to report a loss for the third quarter ended 30 September 2017 ("3QFY2017"), mainly attributable to lower revenue recognised and higher construction cost incurred during the period.

The profit guidance is based on the current assessment of the Group's draft unaudited financial results for 3QFY2017. Further details of the Group's financial results will be disclosed when the Group announces its unaudited financial results for 3QFY2017 which is expected to be on or around 2 November 2017.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah Executive Director 23 October 2017