



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON INDEPENDENT DIRECTOR

Soilbuild Construction Group Limited (the “**Company**”) had on 21 April 2023 received the following queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Company’s independent director. The Company wishes to provide its response below.

Question:

Please explain the basis of the Board's views relating to the suitability of Mr. Ng Fook Ai Victor as a director of the Company, in particular, how it has considered Mr. Ng's track record sitting on boards of companies that have been investigated for breaches of laws and regulatory requirements. Please also disclose the Board's assessment on how Mr. Ng will have sufficient time and bandwidth to fulfil his responsibilities as an independent director effectively in view of his concurrent directorships on the boards of 14 other companies.

Response:

In evaluating the suitability of Mr Ng Fook Ai Victor (“Mr Ng”) as a director of the Company, the Board of Directors (the “**Board**”) had thoroughly considered Mr Ng’s past directorship appointments in various listed companies and the depth of his commercial experience. With Mr Ng’s wealth of experience across various industries, the Board believes that he is well-placed as an adviser to both the Company’s Executive Directors and management team. The Board believes that Mr Ng’s strong track record and relevant experience will provide the overall leadership that would enhance the effectiveness and performance of the Board, and finds Mr Ng suitable for the role of an Independent, Non-Executive Director of the Company.

The Company had previously fully disclosed in its annual report for the financial year ended 2022 and the announcement on the appointment of Mr Ng as an Independent Director dated 29 April 2022, that Mr Ng had previously sat on boards of companies that have been investigated for breaches of laws and regulatory requirements. The Company will like to further clarify that

the Board had considered these disclosures and that Mr Ng was at no time a subject of the investigations and is no longer holding Directorship in these companies, prior to his appointment as Independent Director of the Company.

The Company will also like to clarify that several of the companies in which Mr Ng is holding directorships are already dormant or investment holding in nature, or are related entities. In addition, Mr Ng's concurrent directorships on the boards of the 14 other companies are all non-executive in nature. Accordingly, the Board is of the view that Mr Ng will have sufficient time and bandwidth to fulfil his responsibilities as an Independent Director of the Company notwithstanding his concurrent directorships.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Han Ren
Executive Director

24 April 2023
Singapore