



(Company Registration No.: 201301440Z)  
(Incorporated in the Republic of Singapore)

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## CLARIFICATION OF PRESS ARTICLE

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The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the article published by The Business Times on 30 July 2013 entitled “Soilbuild inks condo venture in Yangon” which states, amongst others, that “While the construction contract, which is estimated to be about US\$50 million, has not yet been awarded, Ho Toon Bah, executive director at recently-listed Soilbuild Construction Group (SBCG) said there is a “good expectation” that SBCG will clinch it.”

The Board wishes to state that the Company is in the process of submitting a proposal to Soilbuild Group Holdings Ltd. (“SBGH”) with respect to the construction contract and as at the date of this announcement, the construction contract has not been awarded to the Group.

The abovementioned potential construction project is demonstrative of the Group’s intentions, as disclosed in the prospectus issued by the Company on 17 May 2013 (the “**Prospectus**”) in connection with the initial public offering of shares of the Company, to expand its operations to Asian countries such as Myanmar. The potential construction contract with SBGH is also demonstrative of the Group’s intentions to continue to solicit for awards of construction contracts from the SBGH group, which the Group believes would reap synergies that are beneficial to both parties. The construction contract in Myanmar, if awarded to the Group, will be entered into in accordance with the terms of the shareholders’ mandate for interested person transactions as further described in the Prospectus.

If and when there are any material developments which warrant a disclosure, the Company will make any further announcements on the SGX-ST as and when appropriate in accordance with the listing rules of the SGX-ST.

BY ORDER OF THE BOARD  
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah  
Executive Director

30 July 2013

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*