



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)

(Incorporated in the Republic of Singapore)

PRO RATA AND NON-RENOUNCEABLE NON-UNDERWRITTEN PREFERENTIAL OFFERING OF WARRANTS

Unless otherwise defined, all terms used herein shall bear the same meaning as in the instruction booklet dated 27 June 2016 (the "Instruction Booklet").

1. RESULTS OF THE PREFERENTIAL OFFERING

1.1 Level of Subscription

Further to the announcements by Soilbuild Construction Group Ltd. (the "**Company**") on 30 May 2016, 6 June 2016 and 27 June 2016 in relation to *pro rata* and non-renounceable preferential offering (the "**Preferential Offering**") of up to 167,369,000 warrants ("**Warrants**"), the Company is pleased to announce that valid acceptances and excess applications for a total of 205,835,453 Warrants were received (or approximately 1.23 times of the total number of Warrants that were available under the Preferential Offering).

Details of the valid acceptances and excess applications for the Warrants received are as follows:

- (a) valid acceptances for a total of 155,316,125 Warrants (or approximately 92.80% of the 167,369,000 Warrants available under the Preferential Offering) were received. Pursuant to the Irrevocable Undertaking, Mr Lim Chap Huat accepted his entitlements of 122,812,750 Warrants under the Preferential Offering; and
- (b) excess applications for a total of 50,519,328 Warrants (the "**Excess Applications**") were received.

1.2 Allocations of Warrants for Excess Applications

The balance of the 12,052,875 Warrants available under the Preferential Offering ("**Available Warrants**"), which were not taken up by Entitled Shareholders pursuant to the Preferential Offering were allocated to satisfy Excess Applications. In accordance with the terms and conditions of the Preferential Offering, the Company had, in the allocation of Available Warrants to satisfy Excess Applications, given preference to Shareholders for the rounding of odd lots, and the Directors and substantial shareholders of the Company, including Mr Lim Chap Huat, had been ranked last in priority.

1.3 Allotment of Warrants

CDP will send depositors with valid acceptances and successful applications for excess Warrants, by ordinary post on or about 14 July 2016, at their own risk, to their respective mailing addresses as maintained with CDP, a notification letter stating the number of Warrants that have been allotted to their respective Securities Accounts. In the case of scripholders with valid acceptances and successful applications of excess Warrants, Warrant certificates will be sent by ordinary post, at their own risk, to their respective mailing addresses as maintained with the Share Registrar on or about 13 July 2016.

2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Monies accompanying invalid or unsuccessful acceptances and/or Excess Applications will be refunded, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the date of commencement of crediting of the Warrants on 14 July 2016 by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the applicants' own risk to their mailing addresses maintained with CDP or the Share Registrar, as the case may be, or (where such acceptances or applications have been made through automated teller machines) by crediting the bank accounts of the relevant applicants with the Participating Bank (as defined in the Instruction Booklet).

3. ISSUE AND LISTING OF THE WARRANTS

The Company expects that 167,369,000 Warrants will be issued on or about 13 July 2016 pursuant to the Preferential Offering.

The Company further expects that the Warrants available under the Preferential Offering will be listed and quoted on the Official List of the SGX-ST on or about 15 July 2016, and trading of such Warrants will commence with effect from 9.00 a.m. on the same date.

The Board of Directors of the Company would like to thank all Shareholders for demonstrating their support for the Company by participating in the Preferential Offering and enabling the successful completion of the Preferential Offering.

In-principle approval granted by the SGX-ST for the listing of and quotation for the Warrants and the New Shares on the Main Board of the SGX-ST is not to be taken as an indication of the merits of the Preferential Offering, the Warrants, the New Shares, the Shares, the Company and/or its subsidiaries.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Ho Toon Bah
Executive Director

11 July 2016

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Warrants and/or the New Shares.

The value of the Warrants, New Shares and/or Shares and the income derived from them, if any, may fall as well as rise. An investment in Warrants, New Shares and/or Shares is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Company to redeem or purchase their Warrants, New Shares and/or Shares for so long as the Warrants, New Shares and/or Shares are listed on the SGX-ST. It is intended that the Warrant holders may only deal in their Warrants, New Shares and/or Shares through trading on the SGX-ST. Listing of the Warrants, New Shares and/or on the SGX-ST does not guarantee a liquid market for the Warrants, New Shares and/or Shares.

The past performance of the Company is not necessarily indicative of the future performance of the Company.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.