



**UTILISATION OF PROCEEDS FROM THE *PRO RATA* AND NON-RENOUNCEABLE
NON-UNDERWRITTEN PREFERENTIAL OFFERING OF WARRANTS**

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”) wishes to announce that approximately S\$3.5 million of the net proceeds raised from the Company’s *pro rata* and non-renounceable non-underwritten preferential offering of warrants (the “**Preferential Offering**”) has been utilised for working capital purposes, comprising payment to suppliers and sub-contractors for the execution of the Company’s pre-existing construction contracts in Singapore.

The above utilisation is in accordance with the intended use of proceeds of the Preferential Offering and in accordance with the amounts allocated, as disclosed in the announcement dated 30 May 2016.

Following the above utilisation, the Company would have materially disbursed an aggregate of approximately S\$3.5 million of the proceeds of the Preferential Offering to date, and the amount of unutilised proceeds of the Preferential Offering is approximately S\$4.6 million.

The Company will continue to make further announcements via SGXNET when the remaining proceeds of the Preferential Offering are materially disbursed.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

1 September 2016