



## MEDIA STATEMENT

### **Soilbuild Construction Group awarded Design & Build Contract to redevelop three Warehouses for Singapore Storage & Warehouse Pte Ltd**

- A Design and Build contract for the redevelopment of warehouses for rice storage
- Order book raised to S\$412.8 million (as at end of December 2016 plus new orders since)

Singapore, 3 March 2017 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded a design and build contract by Singapore Storage & Warehouse Pte Ltd for the redevelopment of three warehouses for rice storage (the “**Projects**”) in Singapore.

The Projects comprise two phases of redevelopment, where Phase 1 involves the redevelopment of a warehouse located at Pasir Panjang Road (expected to be completed within 50 weeks from the commencement date) and Phase 2 involves the redevelopment of warehouses located at Kaki Bukit Road and Senoko South Road (expected to commence within 1 month from the completion date of Phase 1 and to be completed within 46 weeks).

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction, remarked, “We are delighted with the trust that our client has shown in the Group by awarding the Projects to us. We are confident to execute the Projects efficiently and to meet our client’s expectations in all respects.

The latest contract has raised the Group’s order book (as at the end of December 2016 plus new order since) to S\$412.8 million. While the local construction market is expected to remain challenging, the Group will strive to secure more projects in the local market.”

The Projects are not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

**The End**

**About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

**For media queries, please contact:**

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